



## Updated Project Tax Implications September 2015

**Total Project Cost = \$3,150,000**

- **Acquisition, Construction Cost include hard costs of construction plus soft costs such as contingencies, engineering, legal, and bonding**

### **.Financing**

**Bond \$3.15 million @ 3.8% for 25 years.**

**Annual payment = \$197,398**

**Existing Debt Payment (2015)= \$ 35,000**

**Net Increase = \$162,398**

**(\$0.29/ \$1000 of assessed value)**

**\$150,000 Valuation = \$44.24 increase**

**\$200,000 Valuation = \$58.99 increase**