

The Highway Garage/Town Hall Powerpoint presentation that was presented on August 28th has been posted. The projected Tax Implications panel has also been posted. The Town's Bond Counsel is advising us that a 25 year Bond is more likely to be issued. In that case the \$3.15 million Bond at a projected rate of 3.8% for 25 years would have the indicated impact.

The impact would be:

Annual payment	=	\$197,398.00
Existing debt payment (2015)	=	\$35,600.00
Net increase	=	\$162,398.00

For annual budget (\$0.29/10000 assessed value)

\$ 150,000 home	=	\$44.24 increase
\$ 200,000 home	=	\$58.99 increase

Those rates could be affected by the interest rates that would eventually be locked in.. It is also quite possible that the length of the Bond could be increased in length depending on the lender.