

**WORKSHOP MEETING
TOWN BOARD, TOWN OF NORTH EAST
FEBRUARY 12, 2014**

Members Present:

Supervisor John Merwin
Councilman Jim Campbell
Councilman Ralph Fedele
Councilman George Kaye
Councilman Steven Merwin

Supervisor Merwin opened the meeting at 4:30 P.M.

On a motion by Councilman Fedele, seconded by Councilman Campbell the following was

ADOPTED - AYES - 5 (Merwin, Campbell, Fedele, Kaye, Merwin)
NAYS - 0

RESOLVED, to open the workshop meeting to talk about Town insurance.

Mr. Paul Zerbato of the Donald B.Dedrick Agency informed the Board that he had two proposals for Town Insurance. One from Glatfelter and one from Selective. There is only one difference between the two quotes and that is cyber liability. Glatfelter included it in their quote and Selective did not.

Councilman Kaye asked if cyber liability could be purchased separately? The answer was yes.

Lorna Sherman asked what does cyber liability cover. Mr. Zerbato responded that it covers illegal transfers of money, employee information, social security numbers and other private information. Councilman Merwin asked why some equipment was covered and some not? Mr. Zerbato explained that any equipment older than ten years were set at certain amounts and others older than ten years the insurance paid full amount.

Mr. Zerbato said that the property coverage called blanket coverage is the same and that flood and earth quake is in both quotes. He went on to present a summary of coverage. Mr. Zerbato declared that both companies were good and supplied good coverage.

Adjournment:

On a motion by Councilman Merwin, seconded by Councilman Fedele the following was

ADOPTED - AYES - 5 (Merwin, Campbell, Fedele, Kaye, Merwin)
NAYS - 0

RESOLVED, to adjourn the meeting.

The meeting adjourned at 5:03 P.M.

Respectfully Submitted,

Ellen Owens
Deputy Town Clerk

Approved: March 13, 2014